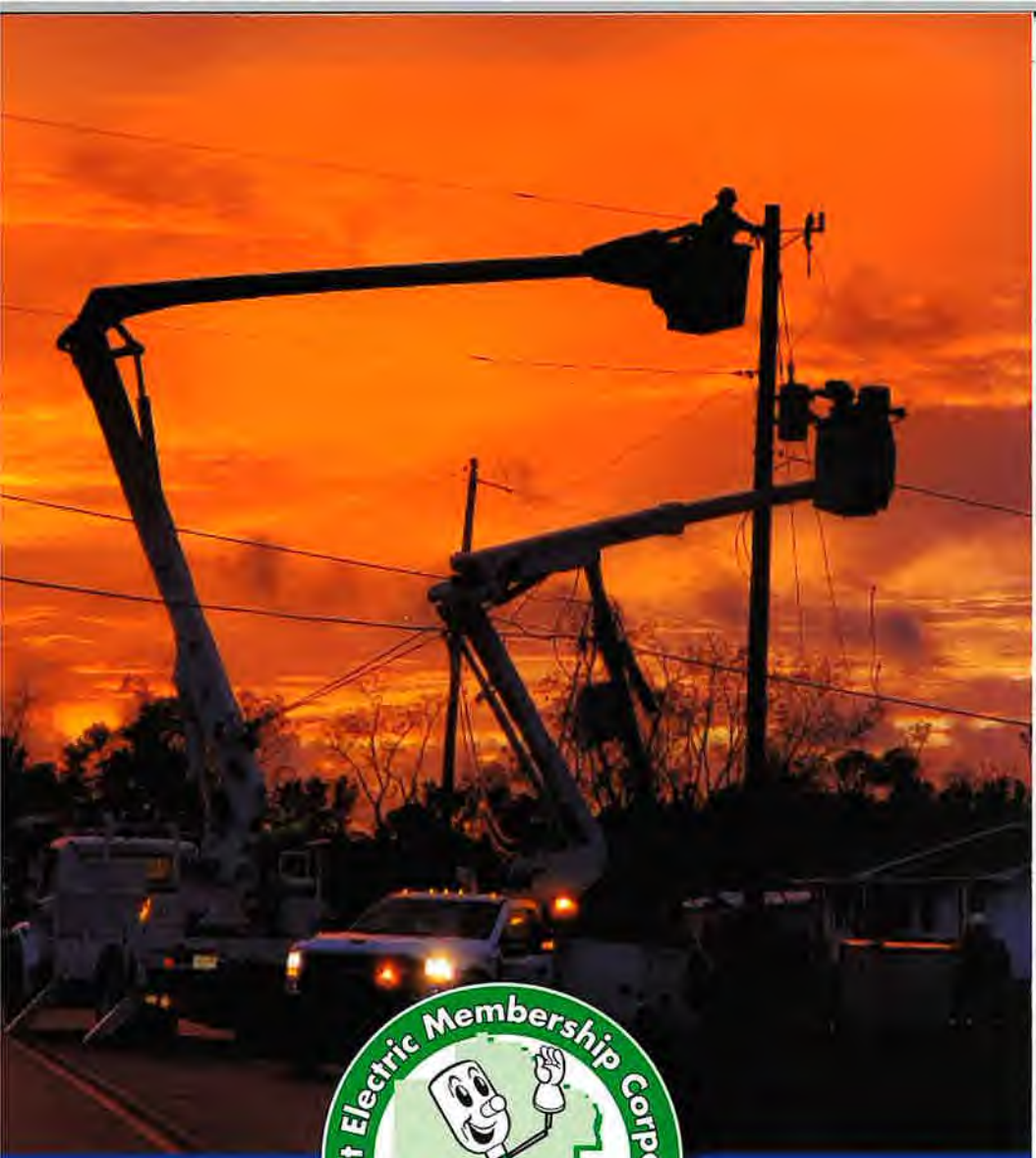


Colquitt Electric Membership Corporation

89th Annual
MEETING OF MEMBERS

OCTOBER 28, 2025 SPENCE FIELD



Danny Nichols
President/CEO



Clay Underwood
Chairman
Colquitt County



Gary Branch
Vice-Chairman
Worth/Tift Counties



Ben Griner
Secretary-Treasurer
Berrien County

A Message

A Message from Our President/Chief Executive Officer and Board Chairman

Welcome to Colquitt EMC's 89th Annual Meeting of Members. We are thankful that you are able to participate in this year's drive-through meeting. We want to assure you that although life is certainly different, your Cooperative continues to function in the same manner it always has, and that is to provide you with the best possible service at the lowest possible cost.

We have enclosed our Treasurer's Report in this booklet. From the report, our Members can see that Colquitt EMC is very sound financially. A good indication of our financial health is our ability to provide excellent service and continue to maintain reasonable rates to our Members. As stated above, we are financially sound; and it is with that knowledge, that the Colquitt EMC Board of Directors voted in August to return the 2004 capital credits to you in December, 2025. The amount we plan to retire is approximately $3,152,728.10. Returning capital credits to its Members is what an EMC should do; and for years, Colquitt EMC has been financially able to do this.

Along that same line, we do have capital credits that are unclaimed. Once again during 2025, Colquitt EMC was allowed to take our unclaimed capital credits and apply these to specific purposes within our service area. We were able to award 78 scholarships to students who live on our lines. In addition, 277 teachers received Bright Ideas Grants. The money for the scholarships and the grants came from our unclaimed capital credits. A combined total of $464,430.83 was awarded. These scholarships and grants are of tremendous benefit to the students and teachers who receive them.

We are a not-for-profit cooperative. We operate under a completely different set of standards and guidelines than

most other businesses. Our sole mission is to provide electric service to our Members. Most businesses have an incentive to maximize profits. These profits are then held by private owners or by shareholders in the company. That is not the case with Colquitt EMC. While we are required to maintain certain financial standards, we have no incentive to maximize profits. All margins that your Cooperative creates are ultimately returned to the Members as capital credits.

Another part of supplying electric service to our Members is found in our customer service. We work diligently each and every day to be the Cooperative our Members can appreciate. We strive to "keep your lights on" through careful planning of all construction and maintenance of our electric system. We also seek to provide service by maintaining offices throughout our service area. These offices are located in Tifton, Moultrie, Adel, Nashville, Quitman, and Valdosta. We believe having these offices open in all these locations helps us provide good customer service. We also staff each office with outside maintenance personnel. This allows for a quick response to any Member's needs. At a time when some utilities have closed offices, Colquitt EMC has maintained its offices for its Membership.

As Board Chairman and President/CEO of Colquitt EMC, we can assure you we will continue to strive to provide good customer service at the lowest possible cost. We are committed to providing for our Members' needs, and we appreciate the support our Membership provides to us.

Sincerely,

Danny Nichols,
President/Chief Executive Officer

Clay Underwood,
Chairman of Colquitt EMC
Board of Directors



B. Don Copeland
Tift County



Trey Cothron
Lowndes County



Bobby Exum
Lowndes County



Huey Hiers
Colquitt County



Simmie King
Cook County



Patti Niewoehner

Minutes of Eighty-Eighth Annual Meeting

The 88th Annual Meeting of Colquitt Electric Membership Corporation was held Tuesday, October 29, 2024, at Spence Field in Moultrie, Georgia. The annual business was conducted via a drive-through meeting.

Prior to the meeting, Colquitt EMC members were mailed a Registration Card and an Acknowledgement Card. Members were asked to acknowledge that they received documents required at a normal business meeting. Those documents included the 2023 Annual Meeting minutes, the certification concerning the official notices of the Annual Meeting, and the Colquitt EMC financial details for the preceding year.

Colquitt EMC registered 2,559 members at the drive-through meeting.

The 2024 Nominating Committee met June 7, 2024, and nominated the following candidates for directorate positions: Mr. Clay Underwood from District 1 Colquitt County; Mr. Bobby Exum from District 5 Lowndes County; and from District 7 Worth/Tift County, Mr. Gary Branch. According to the Colquitt EMC Bylaws if the nomination process yields only one nominee for a directorate position, he is deemed elected; and no vote is required. Therefore, Mr. Underwood will continue to serve as the director for Colquitt County. Mr. Bobby Exum will continue to serve as director for Lowndes County, and Mr. Gary Branch will continue to serve as director for Worth/Tift County. This information was part of the Annual Meeting booklet that was given to each member who attended the meeting.

A copy of the report given to the members is attached to, and becomes a part of, these minutes.

In Loving Memory

Remembering Sam Bass



Sam passed away at the age of 76 on May 22, 2025. He served Colquitt EMC for over 26 years and worked as Valdosta's Buildings & Groundskeeper. We extend our condolences to his family.

Remembering Bryce Howell



Bryce passed away at the age of 26 on June 20, 2025. He served Colquitt EMC for nearly 4 years and worked as a Lineman. We extend our condolences to his family.

2025 Proof of Mailing

September 23, 2025

Proof of Mailing:

This is to certify that I received on September 23, 2025, forty-eight thousand seven hundred and thirty-nine (48,739) official notices for the Annual Meeting of the Colquitt Electric Membership Corporation to be held on October 28, 2025.

The mailing included nine thousand four hundred and one (9,401) ballots for voting members in Colquitt County.

The mailing included twenty-seven thousand and seventy-six (27,076) deemed elected ballots for members in Lowndes, and Tift Counties.

The mailing included twelve thousand two hundred and sixty-two (12,262) notices for non-voting members in Berrien, Brooks, Cook and Worth Counties.

Signed _____

James C. Roberts
Postmaster
US Postal Service
Moultrie, GA 31776

COLQUITT ELECTRIC MEMBERSHIP CORPORATION
MOULTRIE, GEORGIA

(August 1, 2024 through July 31, 2025)

FINANCIAL REPORT YEAR ENDING JULY 31, 2025

ASSETS:

CASH AND INVESTMENT		$ 8,254,584
ACCOUNTS RECEIVABLE-ELECTRIC BILLS		$ 23,256,799
ELECTRIC MATERIALS AND SUPPLIES INVENTORY		$ 9,636,568
OTHER ASSETS AND PREPAYMENTS		$ 52,184,553
ELECTRIC UTILITY PLANT-TOTAL	$ 419,239,702	
LESS: DEPRECIATION	$ 150,079,622	
ELECTRIC UTILITY PLANT-NET		$ 269,160,080
PATRONAGE CAPITAL FROM OTHER ORGANIZATIONS		$ 56,140,065
TOTAL ASSETS		**$ 418,632,649**

LIABILITIES:

LONG TERM LOANS PAYABLE	$ 158,091,848
CURRENT NOTES PAYABLE	$ 60,034,163
CURRENT ACCOUNTS PAYABLE	$ 12,287,737
ACCRUED LIABILITIES	$ 5,328,781
MEMBERSHIP AND DEPOSIT FEES	$ 5,223,800
MEMBER PATRONAGE CAPITAL	$ 161,567,367
OTHER NONCURRENT LIABILITIES	$ 16,098,953
TOTAL LIABILITIES	**$ 418,632,649**

INCOME AND EXPENSE STATEMENT

INCOME:

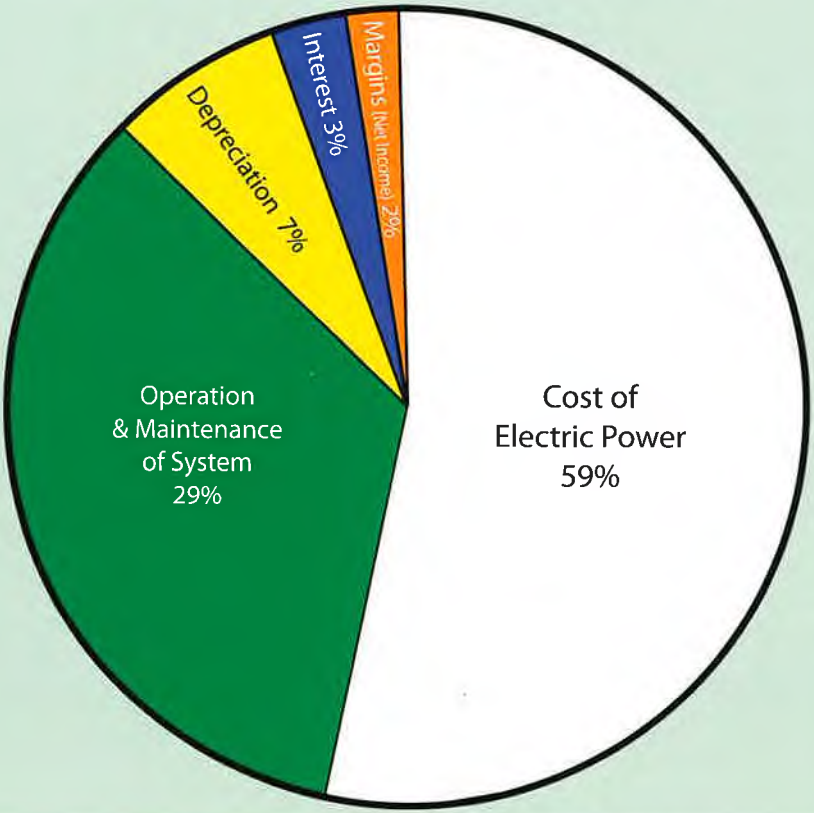
SALE OF ELECTRIC POWER TO MEMBERS	$179,180,701	
OTHER INCOME	$ 75,284	
TOTAL INCOME		**$ 179,255,985**

EXPENSES:

COST OF ELECTRIC POWER	$105,292,160	
COST OF OPERATING AND MAINTAINING SYSTEM	$ 50,841,301	
DEPRECIATION	$ 12,959,700	
INTEREST ON LONG TERM LOANS	$ 5,384,502	
TOTAL EXPENSES		**$ 174,477,663**
NET INCOME		**$ 4,778,322**

HOW REVENUE WAS USED

(August 1, 2024 through July 31, 2025)



COMPARISON

FOR THE 12 MONTHS PERIOD ENDING JULY 31	2022	2023	2024	2025
Total Miles of Line Energized	9,275	9,372	9,469	9,530
Number of Consumers	71,233	72,159	73,301	73,633
Number of Consumers Per Mile	7.68	7.70	7.75	7.73
Wholesale Power Purchased-KWH	1,334,762,213	1,304,164,312	1,369,752,296	1,401,796,640
Total KWH Sold	1,276,427,817	1,242,785,193	1,318,168,475	1,332,020,458
Percent Line Loss	3.51%	3.72%	2.81%	2.80%
RESIDENTIAL AVERAGES:				
Average KWH Billed per Month	1,196	1,134	1,196	1,217
Average Bill Amount Per Month	$143.28	$154.80	$150.26	$166.73

That's A Wrap

- Colquitt EMC chosen as power provider for **Tift County's new middle school**
- **$4.6 million** in scholarships to date
- Lowndes High School named **2025 GHSA Cooperative Spirit Sportsmanship Award** Winner
- **73,188** connected meters
- **9,489** miles of lines
- **48,578** members
- **89 years** of service
- **195** employees
- **Erin Brantley, Jase Hendricks** and **Caroline Howell** represented Colquitt EMC at the 2025 Washington Youth Tour
- Colquitt EMC hosted **Georgia Academy for Economic Development** in February
- Chosen as power provider for **Townplace Suites** in Tifton, **Raising Cane's** in Valdosta, **Tru Hotel** in Valdosta and the new **Kia Dealership** in Valdosta.
- Staking Technician, **Dan Taylor**, named District 4 Co-Chairman of the Georgia Utilities Coordinating Council
- Director of Economic Development, **Brad Lofton** graduated from Georgia EMC Co-ops Lead Program
- CEMC participated in Colquitt County **Relay for Life**
- **Winter Storm Enzo** blanketed our service territory in snow. ***Thankfully no outages were caused by the unusual weather!***